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Technical Analysis E-Book

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IMPORTANT PATTERNS

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Technical Analysis.

Definition: In stock market, technical analysis is an analysis methodology for forecasting the direction of prices through the study of past market data, primarily price and volume.

Market analysis is broadly categorized into two main methods,



Fundamental Analysis

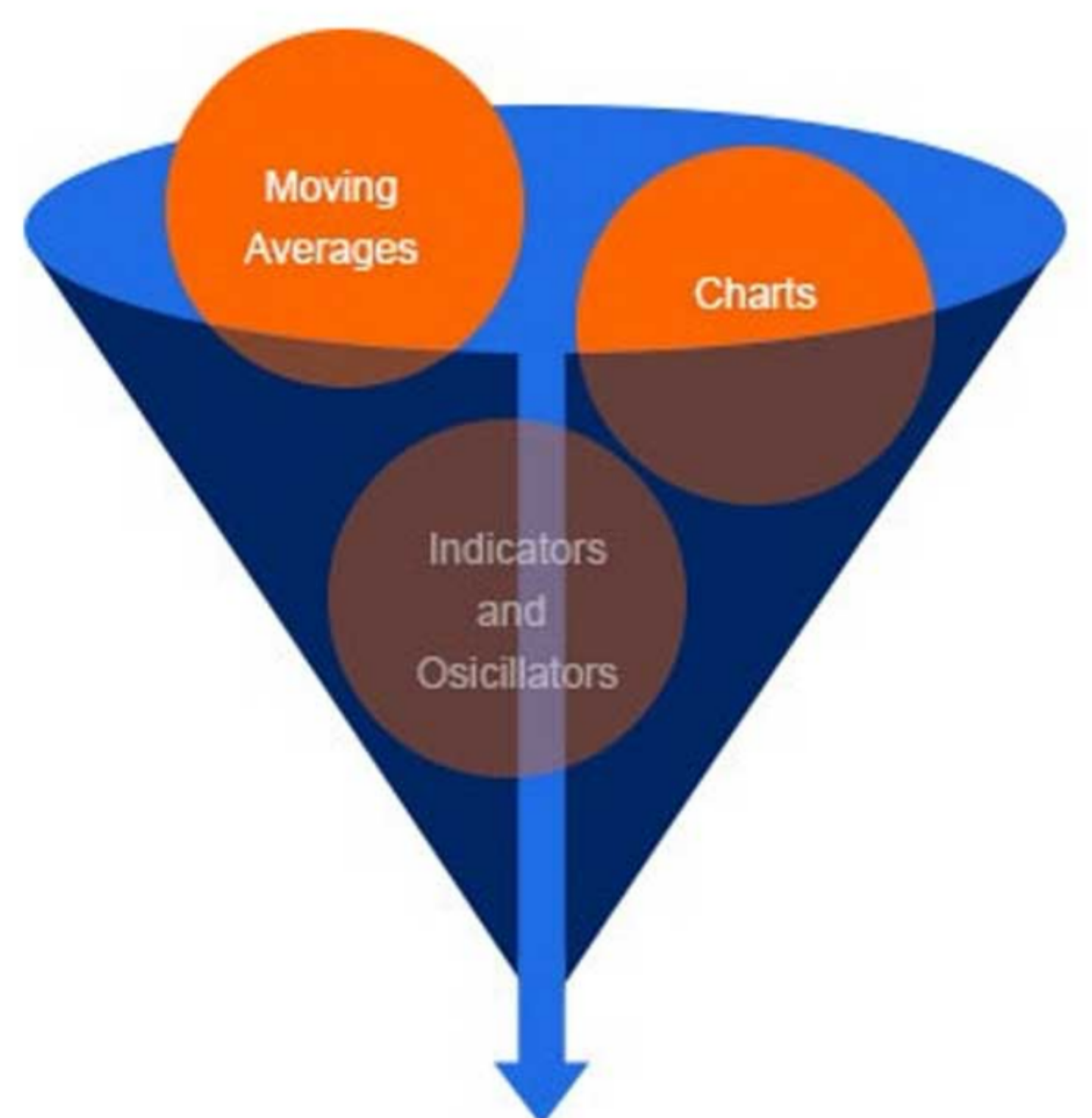
Technical Analysis

Fundamental Analysis

Technical Analysis



VS



Types of Charts



There are many types of charts available. But most popular and widely used among them are Line Charts and the Candlestick Charts



1: Line Chart: **The** line chart gives the clearest idea about price direction of a stock.

Line Chart:



Types of Charts

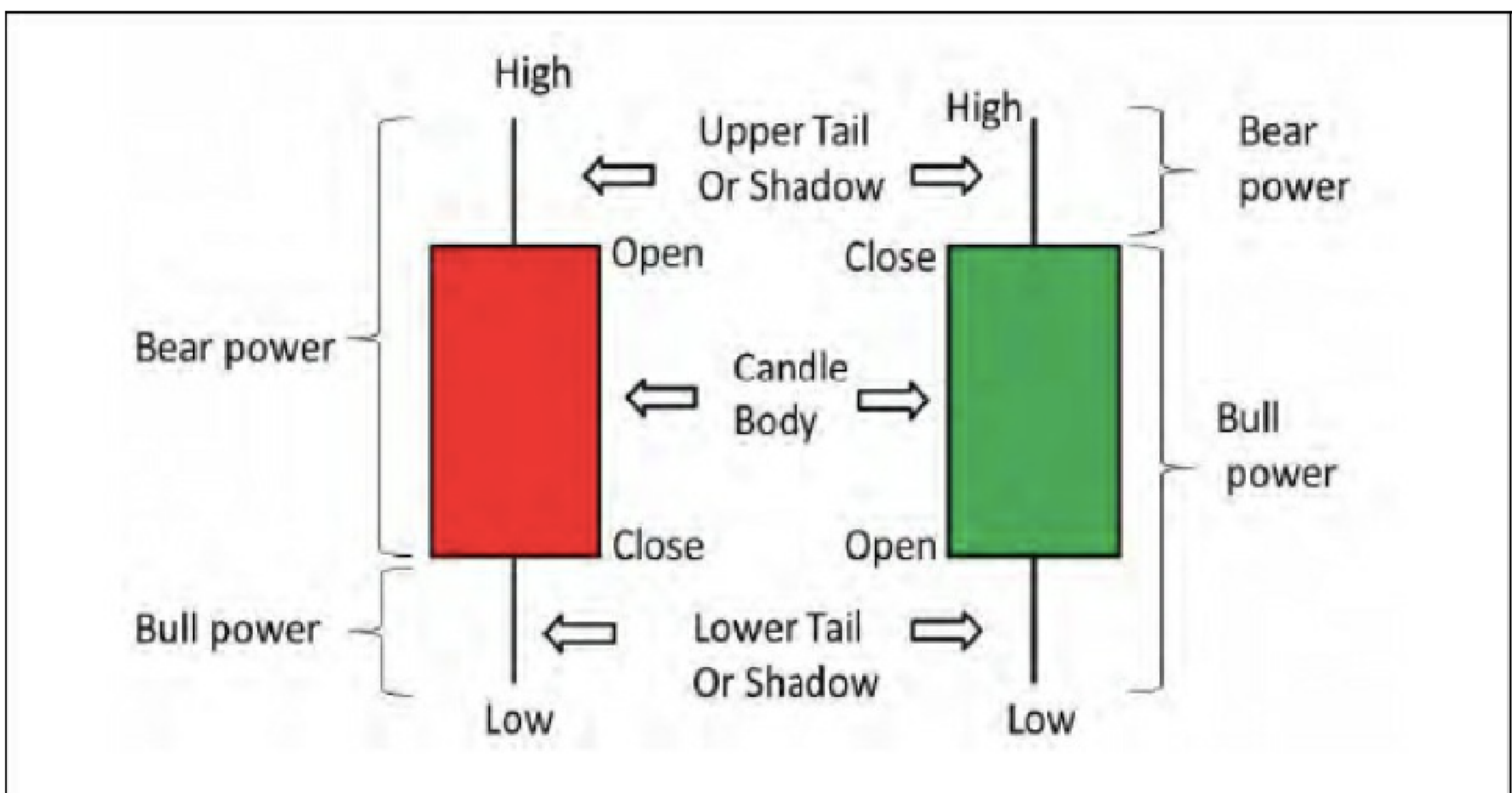


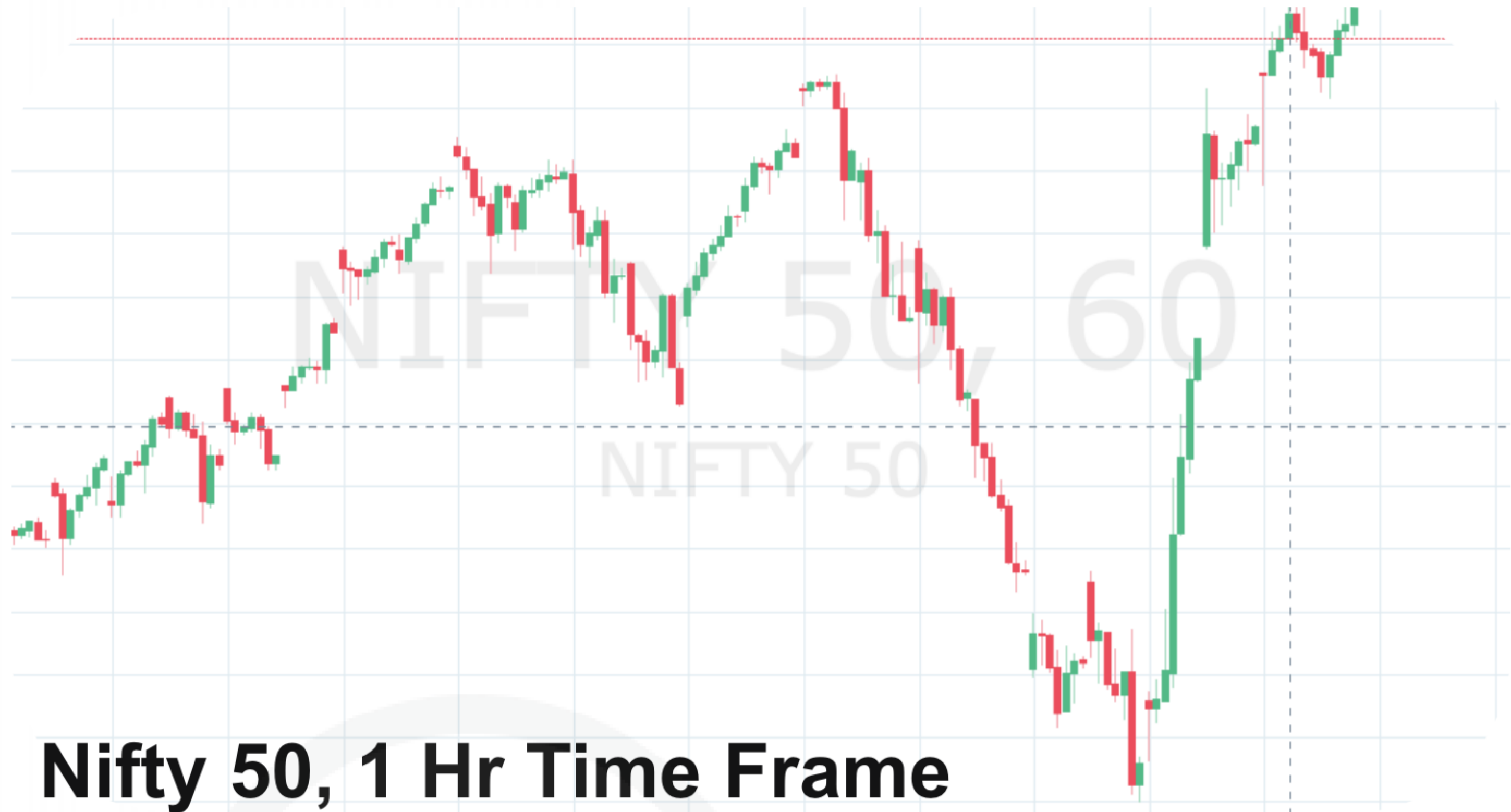
There are many types of charts available. But most popular and widely used among them are Line Charts and the Candlestick Charts

2: Candlestick Charts:

The concept of candlestick charts came from Japan. That is why they are often referred to as Japanese candlestick charts. These charts are the most versatile and popular form of chart representation.

Candlestick Chart





Market Trend



Often market movements happen in the form of trends. A price trend is a continuous or a directional price movement in upward or downward direction. We call them up -trend and down -trend respectively.

Types of Trends:

Up-trend

Down-trend

Range-Bound Consolidation

Market Trend

Up-trend



Often an up-trend is represented in the form of a sequence of higher highs and higher lows.



Market Trend

Down-trend



Similarly a downtrend is represented as a sequence of lower lows and lower highs



Market Trend

Range-Bound Consolidation

Or
Sideways Market

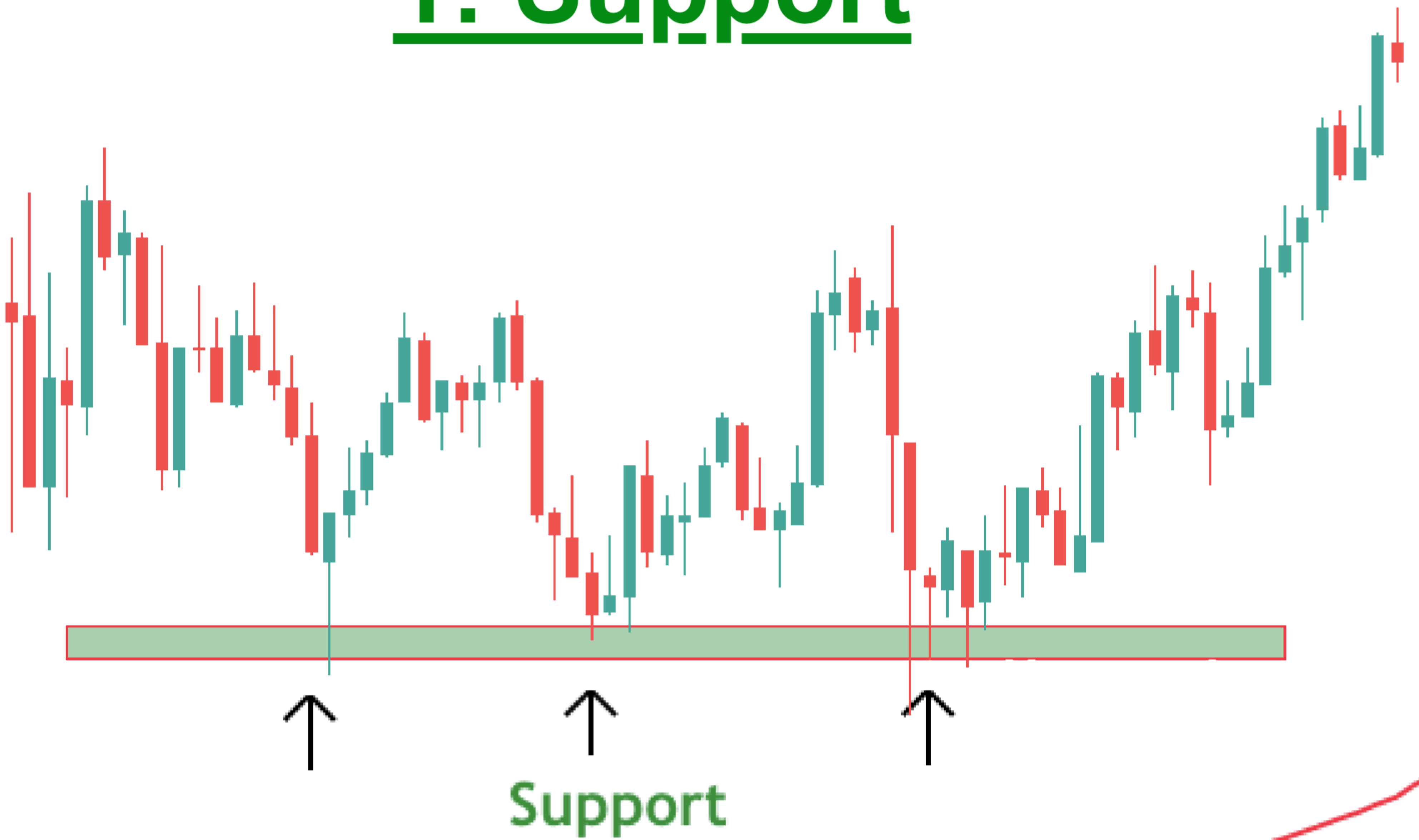


Often the market consolidates within a small range and goes nowhere



What is Support & Resistance

1: Support



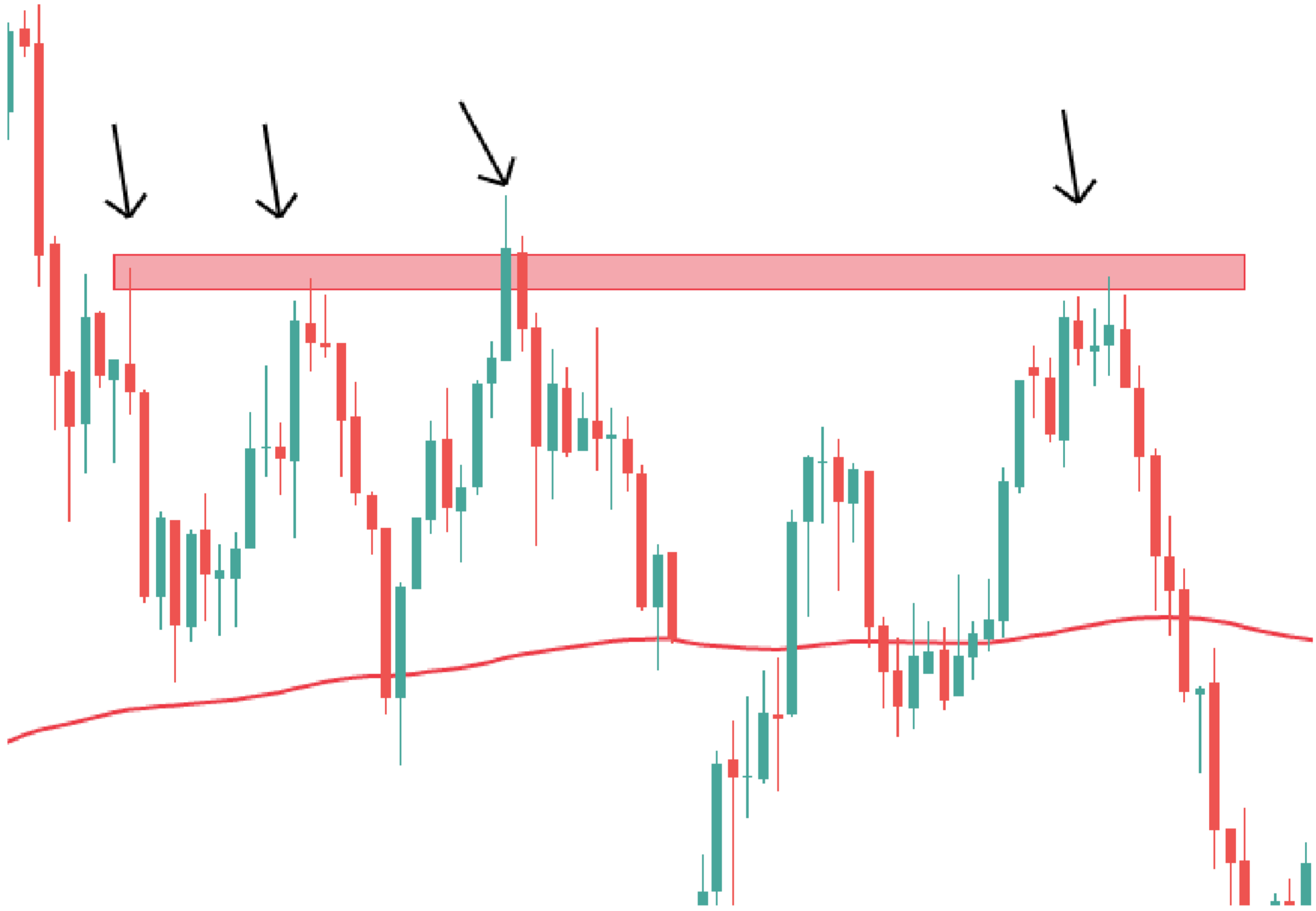
Support Zone

Support, or a support level, refers to the price level that an asset does not fall below for period of time.



What is Support & Resistance

2. Resistance



Resistance Zone

Resistance, or a resistance level, is the price at which the price of an asset meets pressure on its way up by the emergence of a growing number of sellers who wish to sell at that price.



Trendline & Trend Reversal:

The up-trend line has positive slope.

To be precise we need two lows to join to form a trendline during an up-move.

This line is then extended in the upward direction;

the third move towards the trend-line is used to validate the trend line



**If Trend line breaks,
Called trend reversal.**



Channels

The concept of channel is much similar to trend lines. When in an uptrend or in a down trend or in a consolidation, we see rhythmic movement in form of parallelogram, we can draw channels.

The channel boundaries are good points for reversal trades with small stop losses.



Volume

The volume is most important things in the price-time chart, below the price window. Higher the volume in any particular move, the greater is the conviction in that move to continue greater distance in that direction.



Chart Patterns

As we have discussed in the previous section, that market can be either in trending phase or in a range-bound phase.



Now, we will see different Chart patterns which Will help you all to take An entry in any stocks.



Important Candle Stick Chart Pattern.



BULLISH CANDLESTICK PATTERNS

SINGLE CANDLE PATTERNS

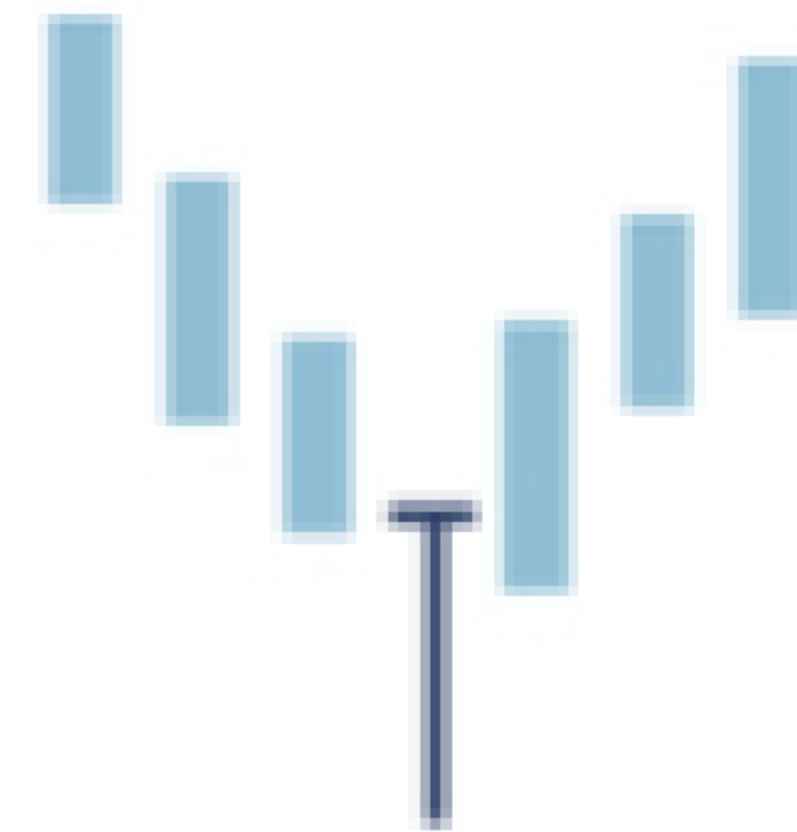
Hammer



Inverted Hammer



Dragonfly Doji



Bullish Spinning Top

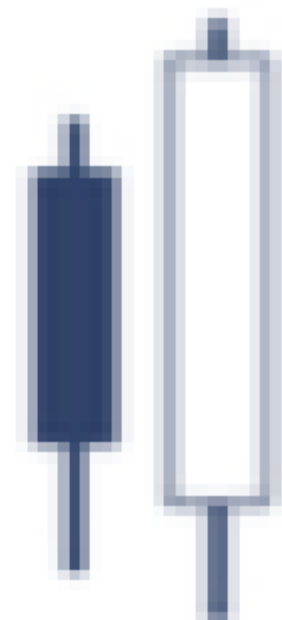


TWO CANDLE PATTERNS

Bullish Kicker



Bullish Engulfing



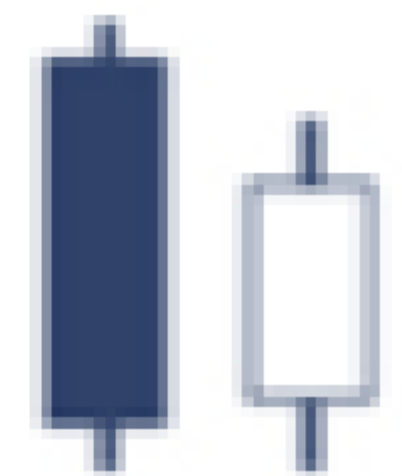
Bullish Harami



Piercing Line

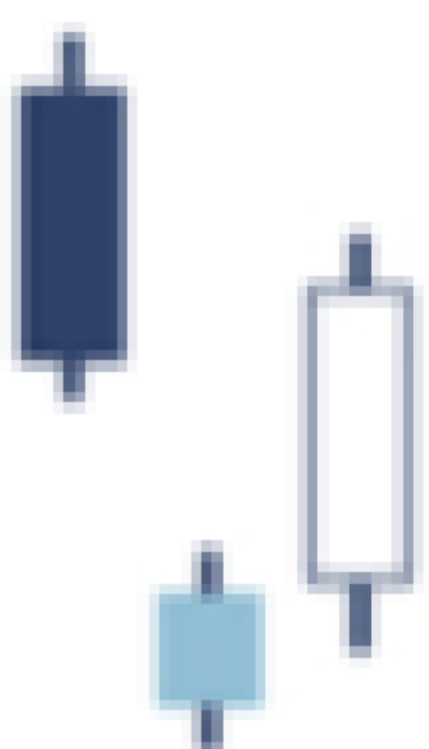


Tweezer Bottom



THREE+ CANDLE PATTERNS

Morningstar



Bullish Abandoned Baby



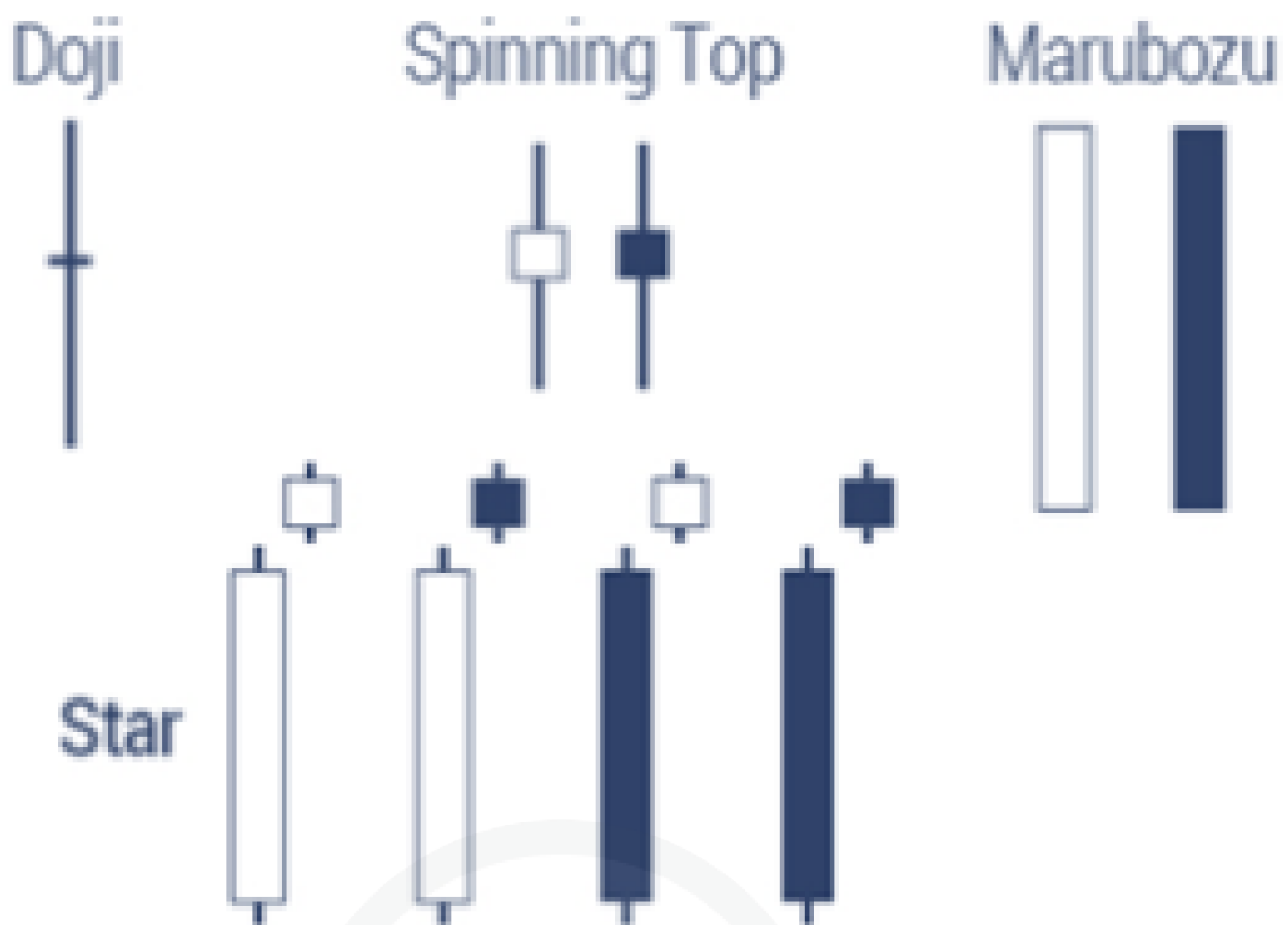
Three White Soldiers



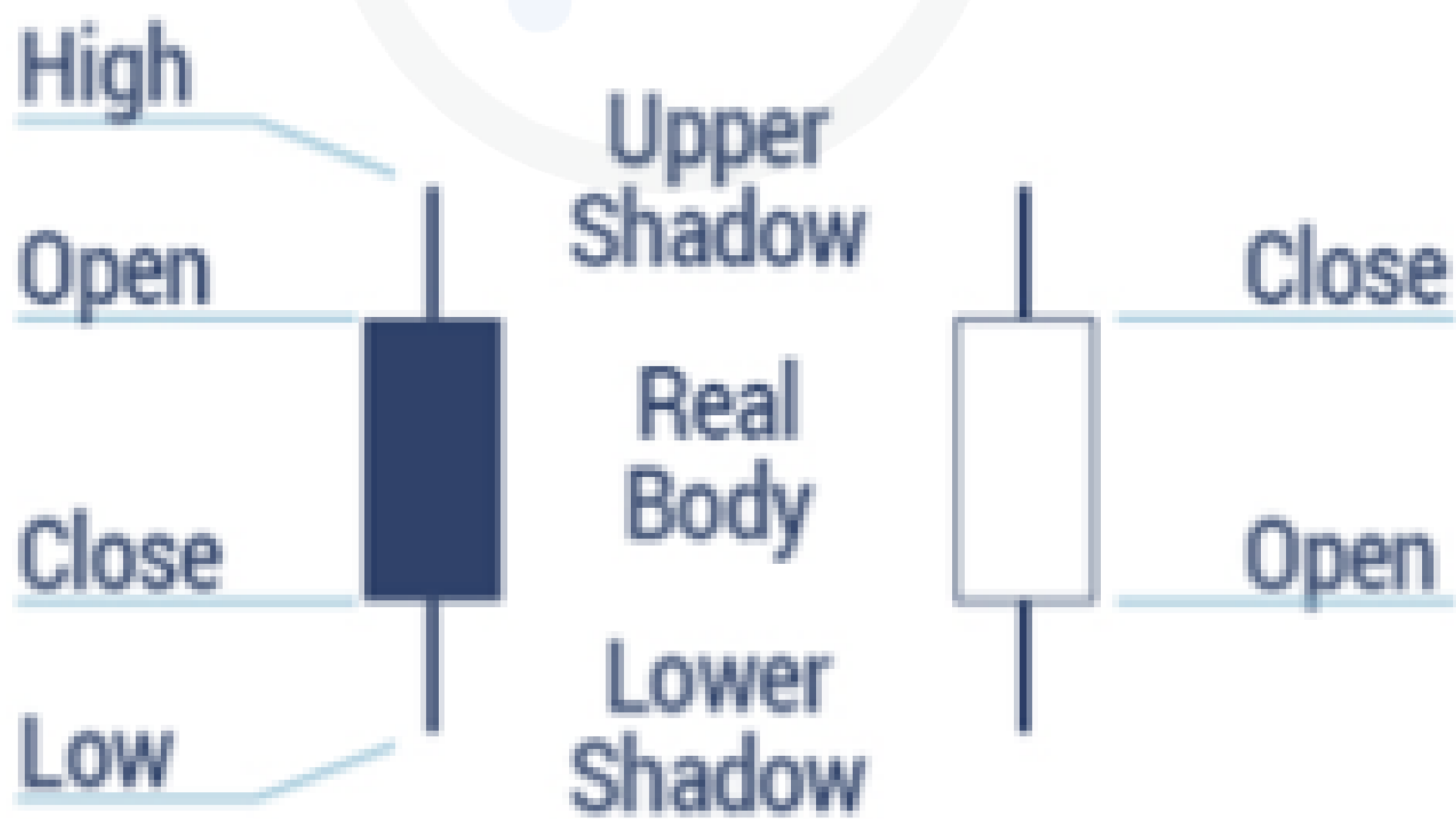
Three Line Strike



NEUTRAL/BASIC PATTERNS



CANDLESTICK BASICS



Morning Doji Star



Three Outside Up



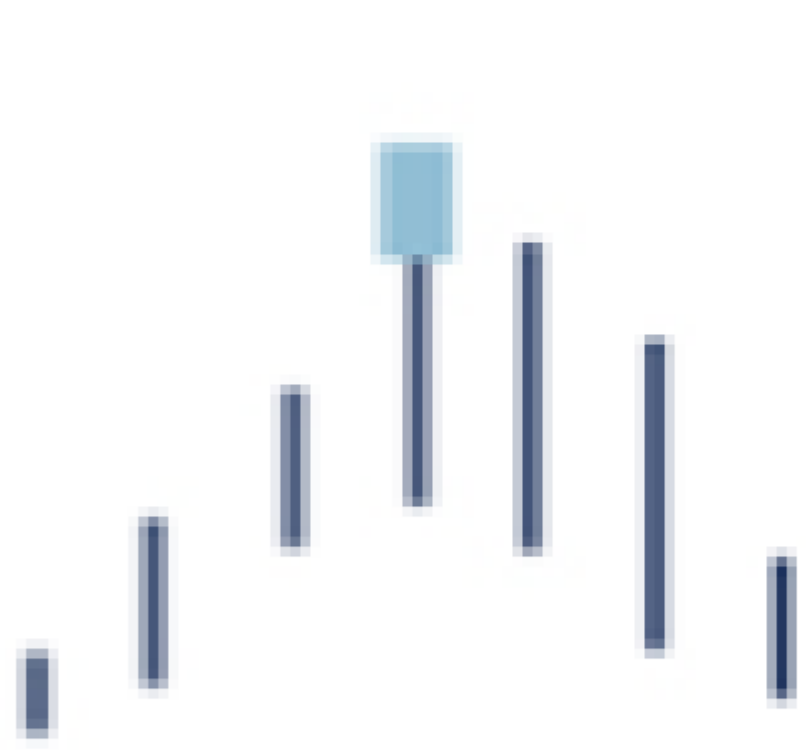
Three Inside Up



BEARISH CANDLESTICK PATTERNS

SINGLE CANDLE PATTERNS

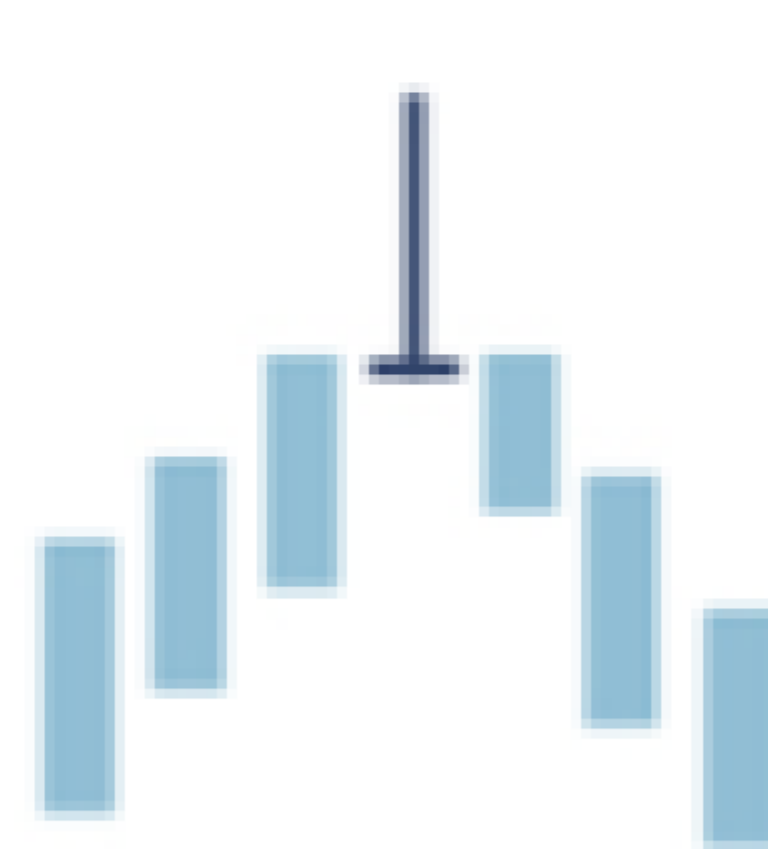
Hanging Man



Shooting Star



Gravestone Doji



Bearish Spinning Top

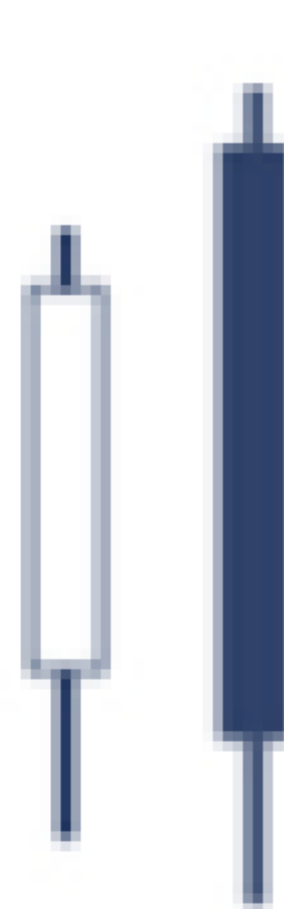


TWO CANDLE PATTERNS

Bearish Kicker



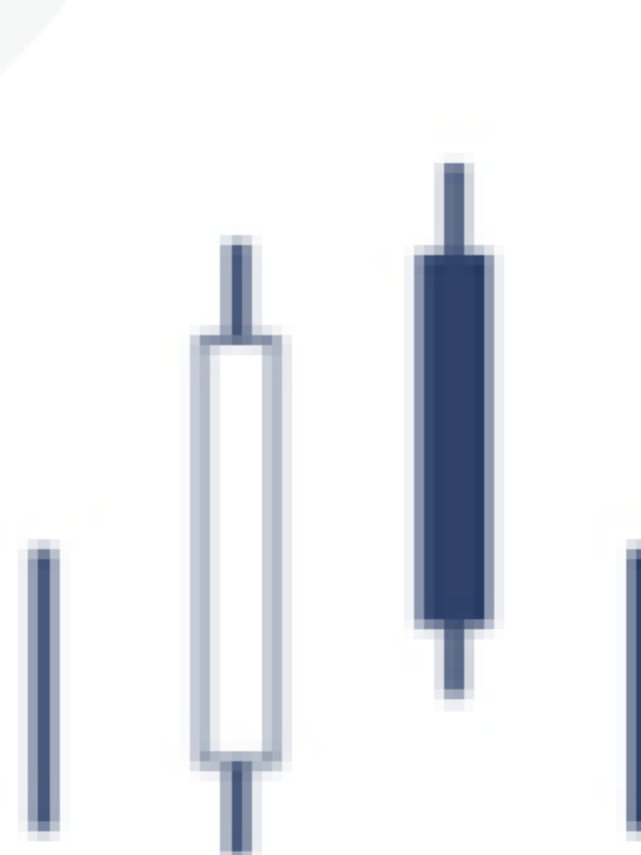
Bearish Engulfing



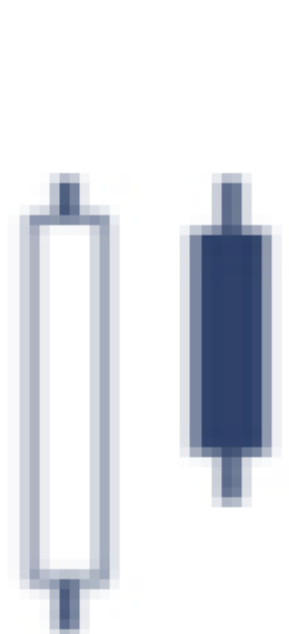
Bearish Harami



Dark Cloud Cover

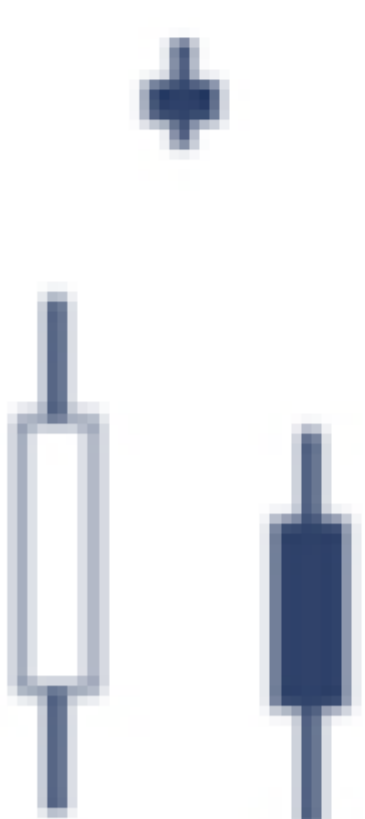


Tweezer Top



THREE+ CANDLE PATTERNS

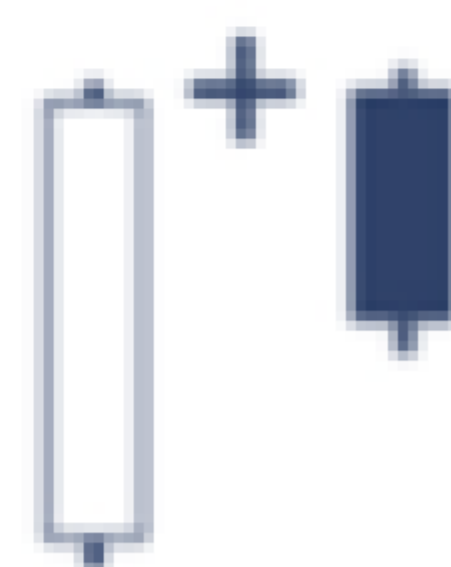
Bearish Abandoned Baby



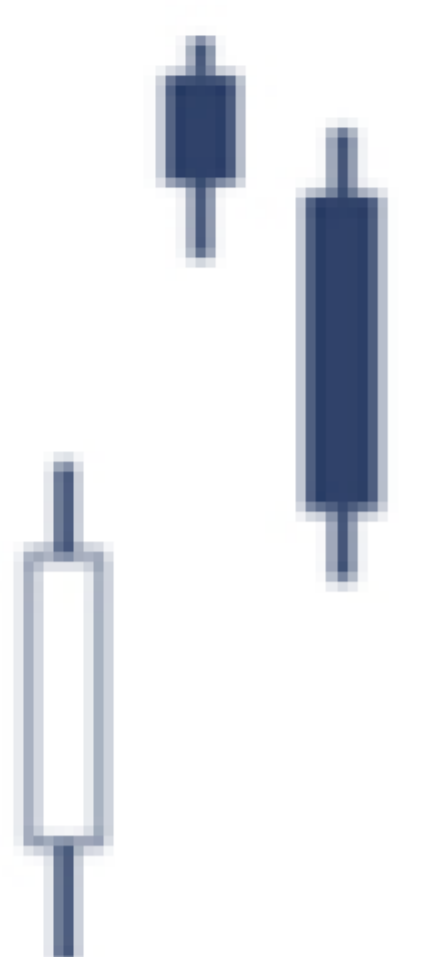
Three Black Crows



Evening Doji Star



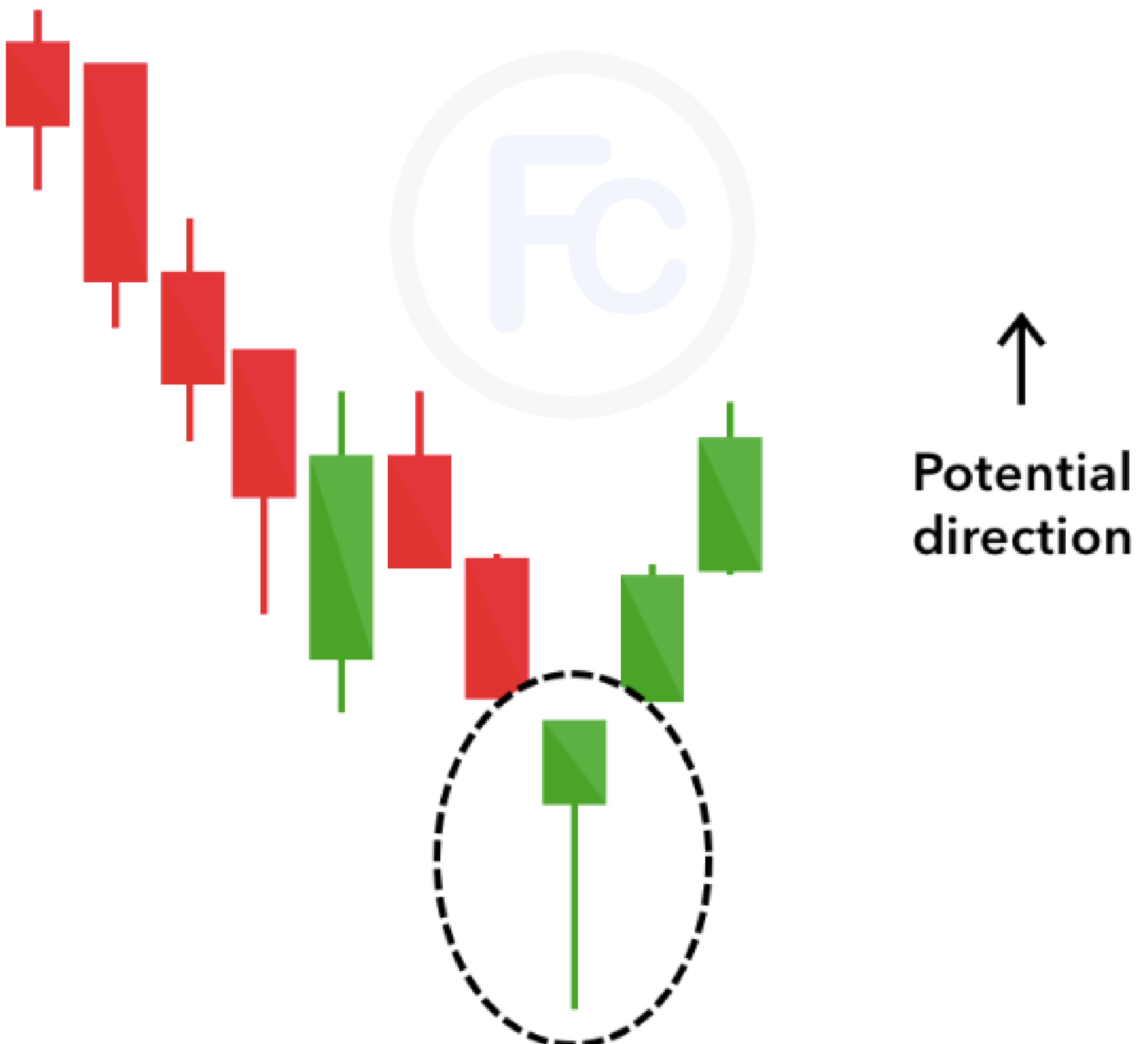
Evening Star



VVI Candlestick patterns every trader should know

1: Hammer

The hammer candlestick pattern is formed of a short body with a long lower wick, and is found at the bottom of a downward trend.

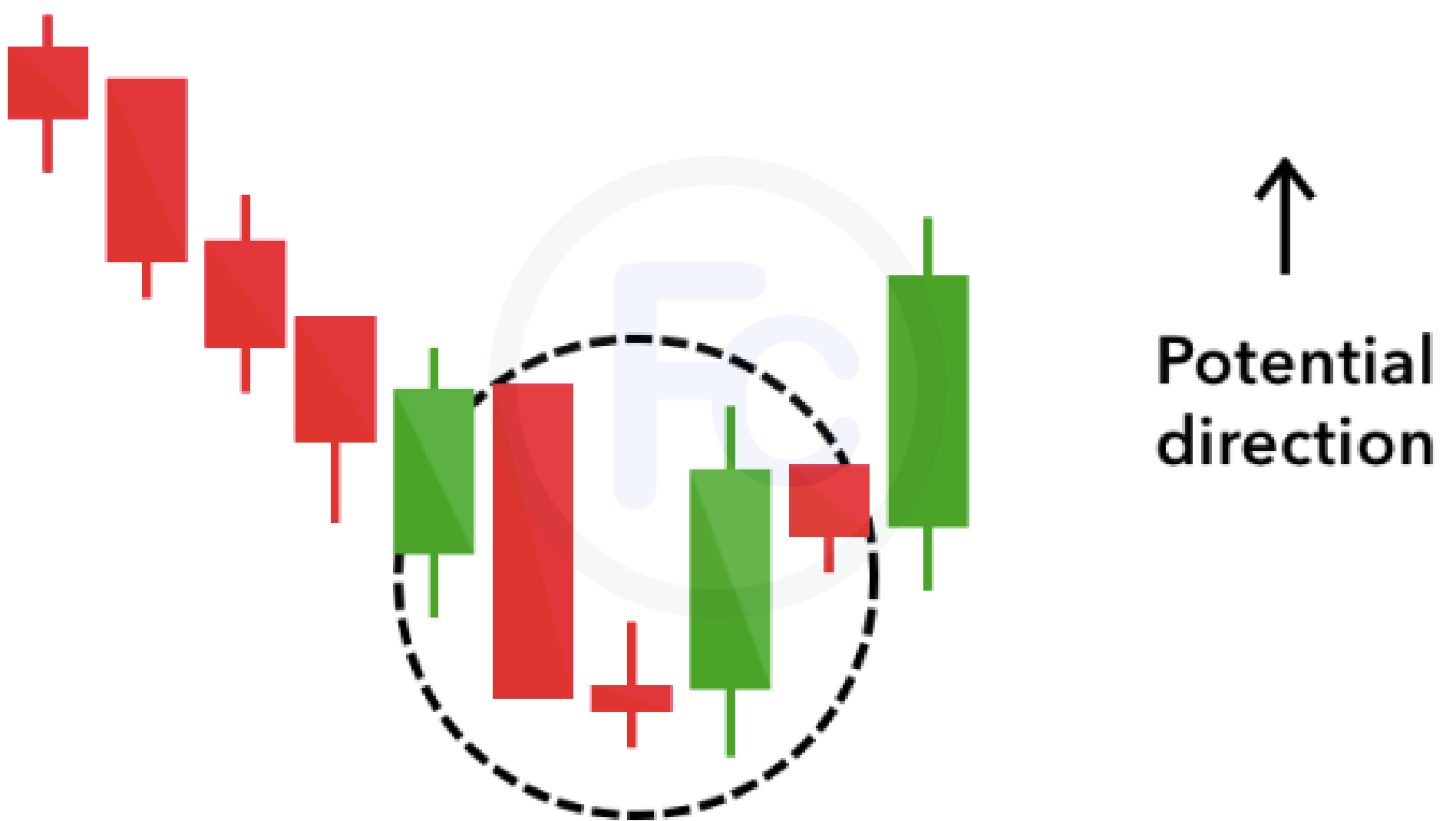


It indicates a buying pressure, followed by a selling pressure that was not strong enough to drive the market price down. The inverse hammer suggests that buyers will soon have control of the market.

VVI Candlestick patterns every trader should know

2: Morning star

The morning star candlestick pattern is considered a sign of hope in a bleak market downtrend. It is a three-stick pattern: one short-bodied candle between a long red and a long green. Traditionally, the 'star' will have no overlap with the longer bodies, as the market gaps both on open and close.



It signals that the selling pressure of the first day is subsiding, and a bull market is on the horizon.

VVI Candlestick patterns every trader should know

3: Evening star

The evening star is a three-candlestick pattern that is the equivalent of the bullish morning star. It is formed of a short candle sandwiched between a long green candle and a large red candlestick.



It indicates the reversal of an uptrend, and is particularly strong when the third candlestick erases the gains of the first candle.

VVI Candlestick patterns every trader should know

4: Rising three methods

The opposite is true for the bullish pattern, called the 'rising three methods' candlestick pattern. It comprises of three short reds sandwiched within the range of two long greens. The pattern shows traders that, despite some selling pressure, buyers are retaining control of the market.



VVI Candlestick patterns every trader should know

5: Three white soldiers

The three white soldiers pattern occurs over three days. It consists of consecutive long green (or white) candles with small wicks, which open and close progressively higher than the previous day.



It is a very strong bullish signal that occurs after a downtrend, and shows a steady advance of buying pressure.

VVI Candlestick patterns every trader should know

6: Shooting star

The shooting star is the same shape as the inverted hammer, but is formed in an uptrend: it has a small lower body, and a long upper wick.



Usually, the market will gap slightly higher on opening and rally to an intra-day high before closing at a price just above the open – like a star falling to the ground.

VVI Candlestick patterns every trader should know

7: Three black crows

The three black crows candlestick pattern comprises of three consecutive long red candles with short or non-existent wicks. Each session opens at a similar price to the previous day, but selling pressures push the price lower and lower with each close.

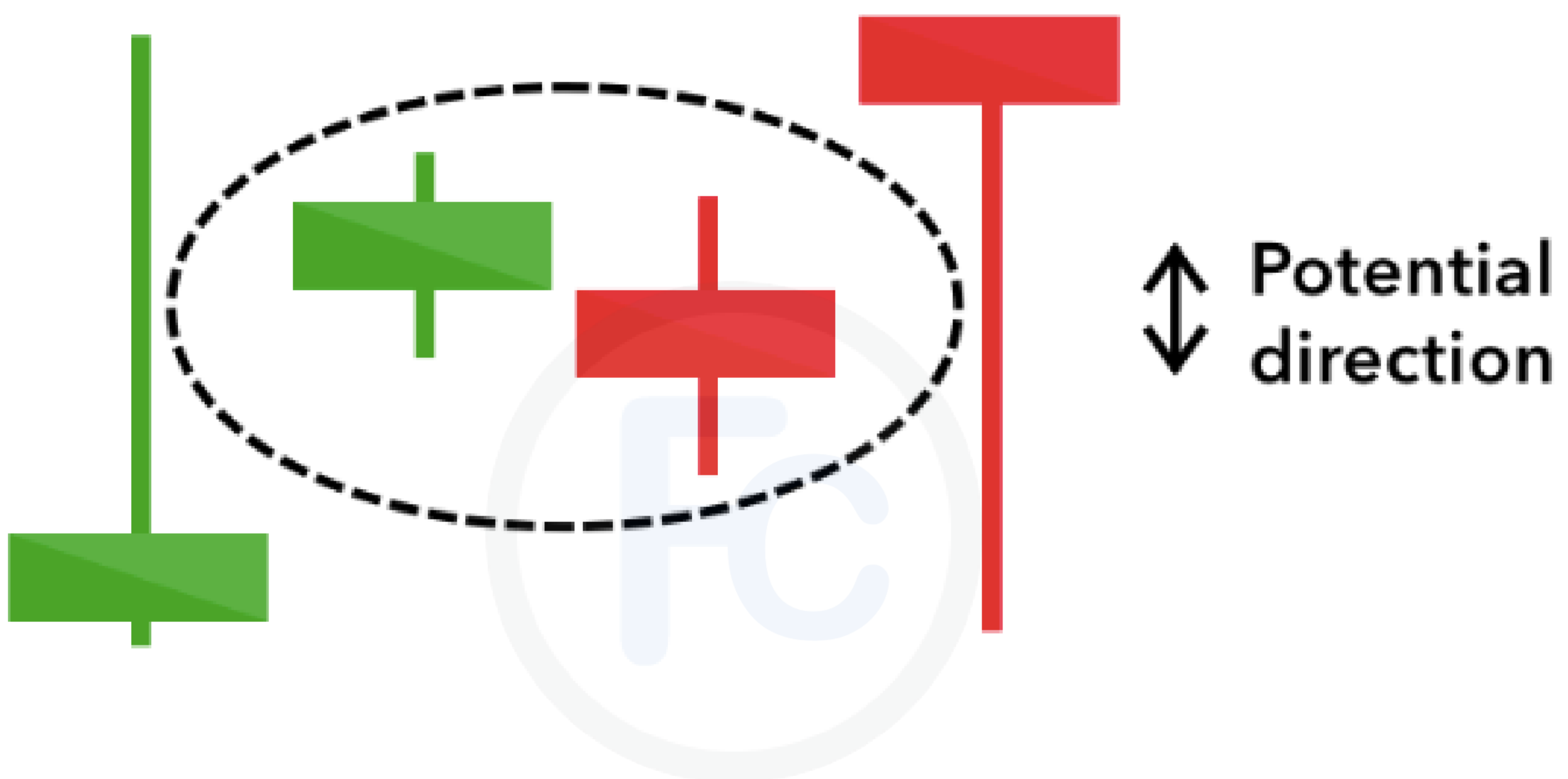


Traders interpret this pattern as the start of a bearish downtrend, as the sellers have overtaken the buyers during three successive trading days.

VVI Candlestick patterns every trader should know

8: Doji

When a market's open and close are almost at the same price point, the candlestick resembles a cross or plus sign – traders should look out for a short to non-existent body, with wicks of varying length.



This doji's pattern conveys a struggle between buyers and sellers that results in no net gain for either side. Alone a doji is neutral signal, but it can be found in reversal patterns such as the bullish morning star and bearish evening star.

Bonus Patterns to be remembered.

Bullish patterns (going up)



Flag



Pennant



Cup with handle



Ascending triangle



Symmetrical triangle



Measured move up



Ascending scallop



3 rising valleys

Bearish patterns (going down)



Flag



Pennant



Inverted Cup with handle



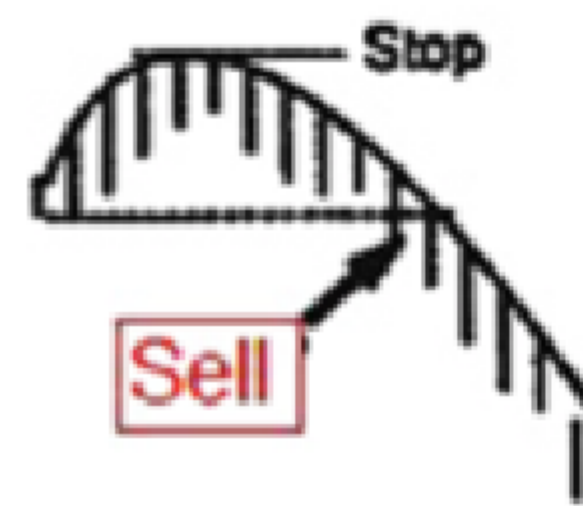
Descending triangle



Symmetrical triangle



Measured move down



Descending scallop



3 descending peaks

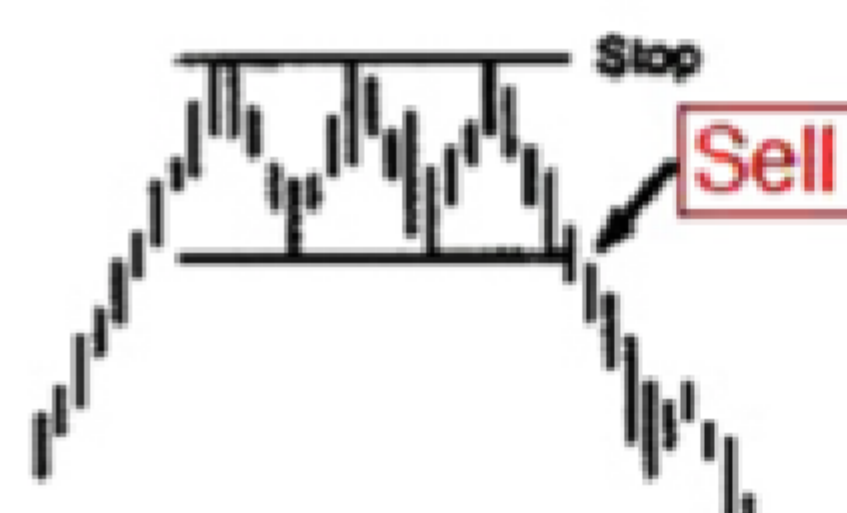
Reversal patterns



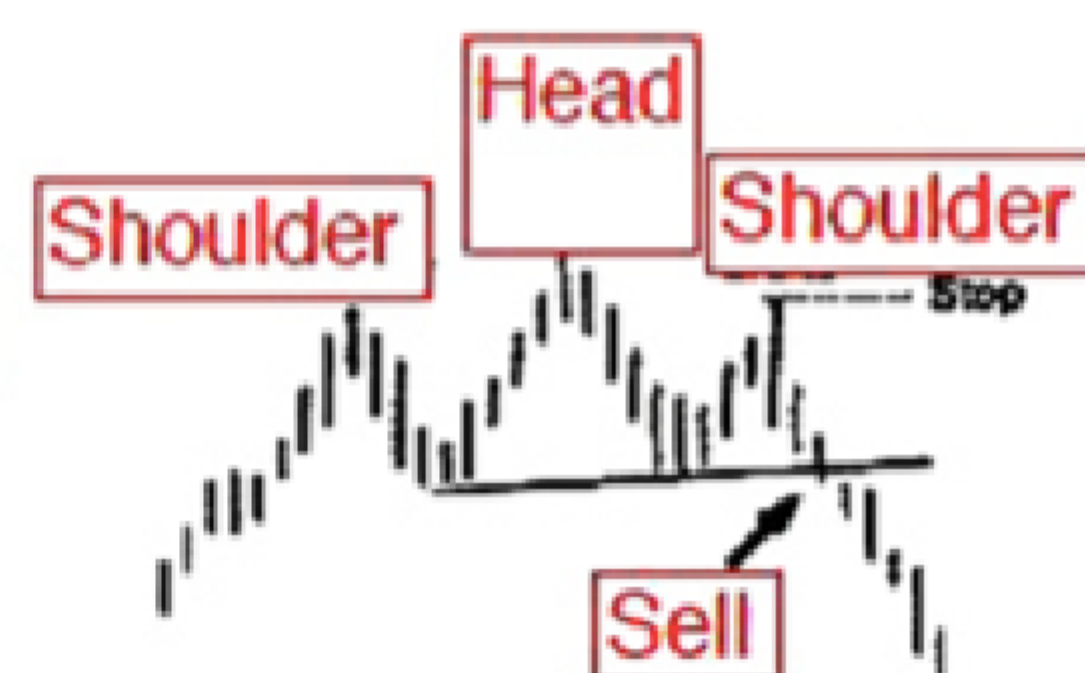
Double bottoms



Diamond bottoms



Tops rectangle



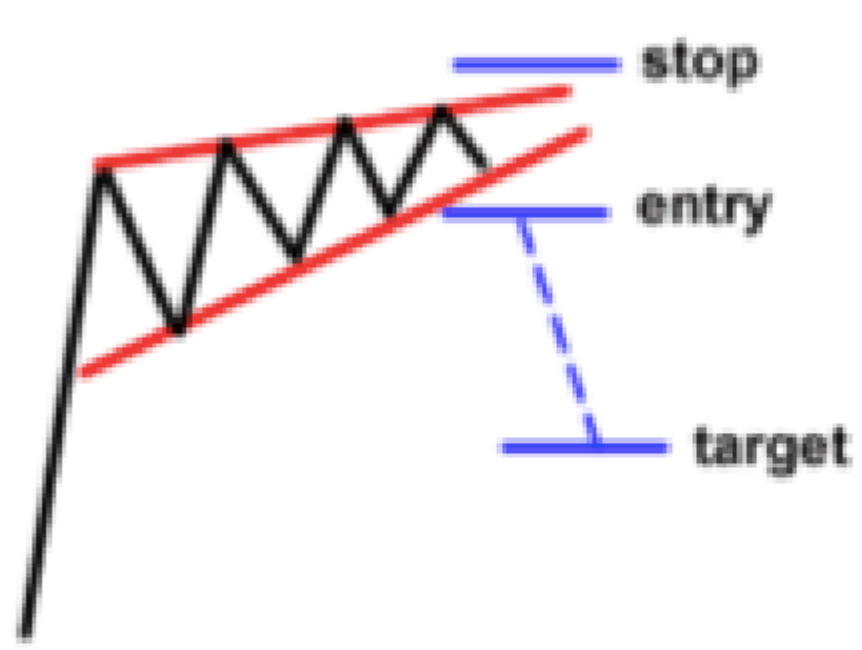
Head and shoulders top

Reversal Chart Patterns

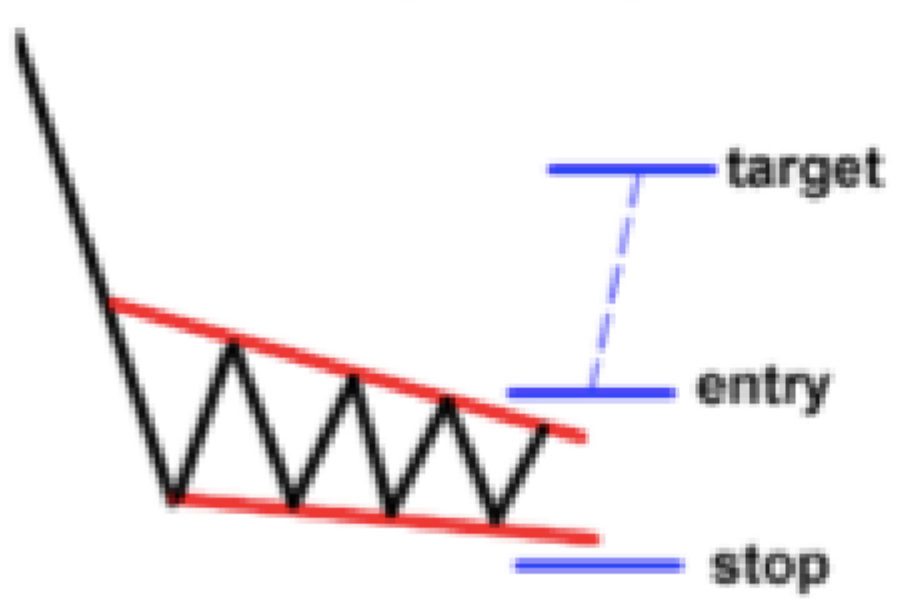


Reversal Chart Patterns

Rising Wedge



Falling Wedge



Important Trading Setup for Traders

Setup 1: (5 min Time Frame)



Setup 2: (5 min Time Frame)

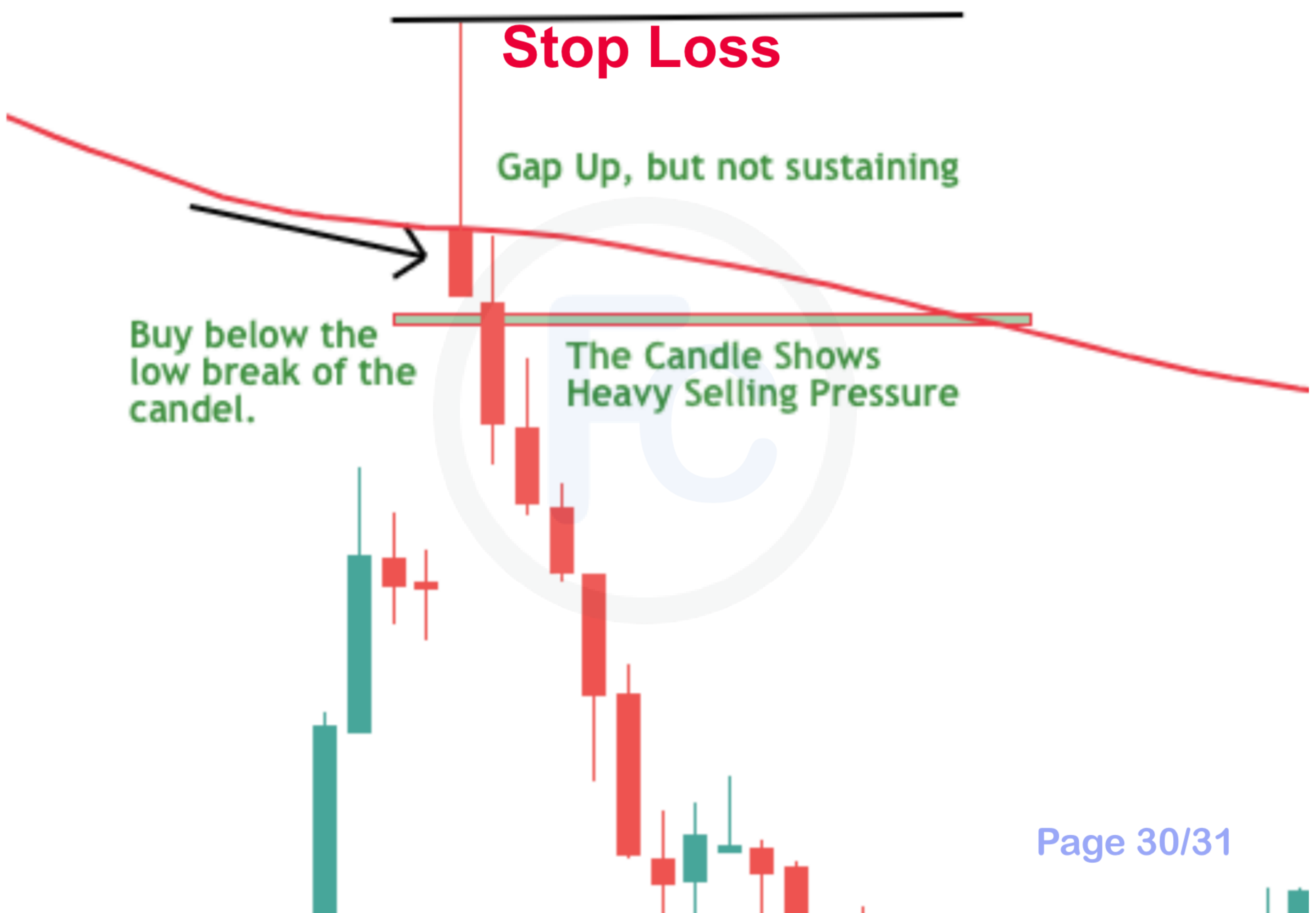


Important Trading Setup for Traders

Setup 3: (5 min Time Frame)



Setup 4: (5 min Time Frame)



Important Trading Setup for Traders

Setup 5: (5 min Time Frame)



Note: In this market, you will have to
Take your own decision to buy or sell any stock.
If you give time to the market, market will give you money.

THANK YOU!



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Technical Analysis E-Book



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Important Points

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